AutoSlash.com's holiday results: car renters averaged $65 savings

NEW YORK, NY, January 31, 2011 – AutoSlash announced results today showing that for car rentals between November 18th and January 1st, 2011, the first holiday season of record for its AutoSlash.com website, its featured automatic re-booking technology saved consumers an average of $65 per booking. The company indicated that its website saved money for over 80% of consumers who reserved cars more than 48 hours in advance, sometimes as much as 90% off their price but, more typically, saving an average of nearly 30% on their rental bookings.

"We're really thrilled that we've been able to save consumers as much as we have this season," said Jonathan Weinberg, President of AutoSlash. "We always knew we had a solid concept, but being able to handle all the holiday volume and seeing the savings add up for our users, that's brought us into the new year in a phenomenal position."

AutoSlash.com differentiates itself from other car rental websites by automatically applying coupons and price tracking to each booking to find lower rates for consumers beyond the initial reservation. The company does not charge for using the website.

"We're really targeted at the traveler who's interested in saving money but doesn't want to do all the research and keep tabs on the latest rates," added Weinberg. "By maintaining a database of all the active coupons and checking rates across multiple companies multiples times each day, we're able to not only find a coupon a consumer might not have known about, but we also let our users take advantage of lower prices as companies evaluate their unsold inventory."

About AutoSlash

Established in 2010, AutoSlash.com provides a similar web experience to other free car rental sites, offering current, competitive rates from an array of rent-a-car companies and creating bookings. However, unlike traditional online booking agents, AutoSlash uses proprietary technology which searches through an exhaustive database of coupons and continues monitoring bookings for price drops up until the pickup date, re-booking users automatically at lower rates.

For more information contact Peter Haller at peter@autoslash.com or call (832) RENT-CAR.

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